

REMSEN CENTRAL SCHOOL DISTRICT BUDGET NOTICE

Overall Budget Proposal

Budget Adopted for
the 2015-16 School Year

Budget Proposed for
the 2016-17 School Year

Contingency Budget for the
2016-17 School Year*

Total budgeted amount, not including separate propositions	\$11,150,849	\$11,550,000	\$11,434,400
Increase/decrease for 2016-2017 school year		\$399,151	\$283,551
Percentage increase/decrease in proposed budget		3.58%	2.54%
Change in the Consumer Price Index		0.12%	
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A. Proposed Tax Levy to Support the Total Budgeted Amount	\$4,988,111	\$4,982,419	
B. Levy to Support Library Debt, if Applicable			
C. Levy for Non-Excludable Propositions, if Applicable **			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy			
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$4,988,111	\$4,982,419	\$4,982,419
F. Permissible Exclusions to the School Tax Levy Limit	\$65,498	\$6,714	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$5,024,309	\$4,975,795	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$4,922,613	\$4,975,705	
I. Difference: (G - H); (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$101,696	\$0.00	
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Administrative component	\$1,076,260	\$1,214,241	\$1,098,641
Program component	\$8,484,324	\$8,711,119	\$8,711,119
Capital component	\$1,590,265	\$1,624,640	\$1,624,640
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***Shall the proposed budget of the Remsen Central School District be defeated twice, the Board of Education must enact a contingency budget which allows those expenses necessary to provide the minimum services legally to operate and maintain school buildings and the educational program, preserve the property of the district, and ensure the health and safety of the students and staff.**

** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
Bus Proposition (before State Aid of 76.5%)	\$236,000
Establishment of Capital Reserve	\$0.00

Under the Budget Proposed for the 2016-17 School Year	
Estimated Basic STAR Exemption Savings¹	\$641.00

The annual budget vote for fiscal year 2016-17 by the qualified voters of the Remsen Central School District, Oneida County, New York, will be held at the Remsen Elementary School in said district on Tuesday, May 17, 2016, between the hours of 1:00 p.m. and 8:00 p.m. prevailing time, at which time the polls will be opened to vote by voting ballot or machine.

¹The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

Remsen Central School

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